



YUG DECOR LIMITED

Date: 17th May, 2019

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Security Code: 540550

Security ID: YUG

Sub: Outcome of Board Meeting

Please take note that the Board of Directors of the Company at its meeting held today i.e.17th May, 2019, has *inter-alia* considered and approved the following;

1. Audited Financial Results for the Half year and year ended on 31st March, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
In this regard, please find enclosed the following as **Annexure-I**.
 - a) Copy of Audited Financial Results for the Half year and year ended on 31st March, 2019.
 - b) Statutory Audit Report for the year ended as on 31st March, 2019.
 - c) Declaration under Regulation 33(3)(d) of SEBI (LODR), Regulations, 2015 on the Financial Results submitted for 31st March, 2019 with respect to the unmodified Audit Report.
2. Appointment of Mr. Narendrakumar Y. Tiwari, Chartered Accountants, Ahmedabad (M. No.145536), as the Internal Auditor of the Company for the Financial Year 2019-20 pursuant to provisions of Section 138 of the Companies Act, 2013 and rules made there under.
3. Appointment of M/s Mukesh Pamnani & Associates(M. No. 34357), Practising Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2019-20 to obtain Secretarial Audit Report pursuant to Section 204 of the Companies Act, 2013 and rules made there under.



4. Adoption of Amended Code of Practice and Procedures for Fair Disclosure under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended by SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. Please find enclosed as **Annexure-II**.
5. To close down the Paints Unit of the Company on account of EBITA Loss and high operative cost followed by lack of Market demand and other adverse reasons. The details of closure of the unit required under Regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure-III**.

The copies of the above mentioned Audited Financial Results and Amended Code of Fair Disclosure will also be placed on the website of the Company at www.yugdecor.com

The Meeting of Board of Directors of the Company commenced at 03:00 P.M. and the meeting concluded at 05:30 P.M.

We request you to take the above information on your record.

Thanking You,

For Yug Decor Limited

Barkha

Barkha Lakhani

Company Secretary & Compliance Officer

Membership No.: A56854



Encl: As above



Auditor's Report on Half Yearly Financial Results and Year to Date Results of **Yug Decor Limited**
Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015

To
**Board of Directors of
Yug Decor Limited**

We have audited the half yearly financial results of **M/s Yug Decor Limited** ("the Company") for the half year ended **31st March, 2019** and year to date results for the period **1st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This half yearly financial results as well as year to date financial results, have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended **31st March, 2019**; and net loss and other financial information for year to date results for the period **1st April, 2018 to 31st March, 2019**.



Place: Ahmedabad
Date: 17th May, 2019

For, P. D. Goinka & Co.
Chartered Accountants
FRN: 103260W

CA Pankaj Goenka
(Partner)
Membership No. : 110986

YUG DECOR LIMITED

Regd. Office : 709-714, SAKAR-V, B/H NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD, GUJARAT-380 009.
website: www.yugdecor.com e-mail: account@yugdecor.com CIN: L24295GJ2003PLC042531

STATEMENT OF AUDITED FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED ON 31/03/2019

(Rs. In Lakh)

Sr. No.	Particulars	6 Months ended			Financial Year ended	
		31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue From Operations	841.60	864.11	863.26	1,705.71	1,617.47
	Other Income	0.63	-	2.69	0.63	3.18
	Total Revenue	842.23	864.11	865.96	1,706.34	1,620.65
2	Expences					
(a)	Cost of materials consumed	593.84	688.69	533.28	1,282.53	1,077.19
(b)	Purchase of stock-in-trade	16.13	42.48	108.83	58.61	114.11
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.05	(17.85)	7.27	(10.80)	4.98
(d)	Employees benefits expenses	105.37	120.70	112.14	226.07	216.95
(e)	Finance Costs	19.06	18.66	8.49	37.72	18.44
(f)	Depreciation and amortization expense	26.10	26.23	14.82	52.33	23.14
(g)	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	63.25	74.50	64.10	137.75	119.52
	Total Expenses	830.80	953.41	848.93	1,784.21	1,574.33
3	Profit / (Loss) before exceptional Items (1-2)	11.43	(89.30)	17.02	(77.87)	46.32
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	11.43	(89.30)	17.02	(77.87)	46.32
6	Extraordinary items	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	11.43	(89.30)	17.02	(77.87)	46.32
8	Tax expenses					
	a) Current Tax	-	-	2.99	-	11.41
	b) Deferred Tax	(20.24)	-	1.68	(20.24)	1.68
9	Net Profit/ (Loss) for the period from continuing operations (7-8)	31.67	(89.30)	12.35	(57.63)	33.23
10	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-
11	Profit/ (Loss) for the period (9+12)	31.67	(89.30)	12.35	(57.63)	33.23
12	Earnings Per Share (after extraordinary items) (Not Annualised)					
	a) Basic (Rs.)	0.76	(2.14)	0.30	(1.38)	0.83
	b) Diluted (Rs.)	0.76	(2.14)	0.30	(1.38)	0.83

For and on behalf of the Board of Directors



Chandresh S. Saraswat
Chandresh S. Saraswat
Managing Director
DIN: 01475370

Santosh Kumar Saraswat
Santosh Kumar Saraswat
Director
DIN: 00236008

For, P.D.GOINKA & CO
FRN- 103260W
CHARTERED ACCOUNTANTS

Pankaj Goenka
CA Pankaj Goenka
Partner
M. No. 110986
Place : AHMEDABAD
Date: 17th May, 2019



Barkha Lakhani
Barkha Lakhani
Company Secretary &
Compliance Officer
Place : AHMEDABAD
Date: 17th May, 2019

Lokeshkumar Edival
Lokeshkumar Edival
Chief Financial Officer

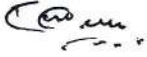
YUG DECOR LIMITED

Regd. Office : 709-714, SAKAR-V, B/H NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD, GUJARAT-380 009.
website: www.yugdecor.com e-mail: account@yugdecor.com CIN: L24295GJ2003PLC042531

NOTES:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 17th May, 2019
- 2 The Company is operating in single segment i.e. Speciality Chemicals-Adhesives and does not have any other identified reportable segment, so reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, is not applicable to the Company.
- 3 As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
- 4 Figures of pertaining to previous years/ period have been regrouped/ reworked/ rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/ period.

For, P.D.GOINKA & CO
FRN- 103260W
CHARTERED ACCOUNTANTS



CA Pankaj Goenka
Partner
M. No. 110986



Place : Ahmedabad
Date: 17th May, 2019



For and on behalf of the Board of Directors



Chandresh S. Saraswat
Managing Director
DIN: 01475370



Barkha Lakhani
Company Secretary &
Compliance Officer
Place : Ahmedabad
Date: 17th May, 2019



Santosh Kumar Saraswat
Director
DIN: 00236008



Lokeshkumar Edival
Chief Financial Officer

YUG DECOR LIMITED

Regd. Office : 709-714, SAKAR-V, B/H NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD, GUJARAT-380 009.
website: www.yugdecor.com e-mail: account@yugdecor.com CIN: L24295GJ2003PLC042531

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2019

(Rs. In Lakh)

Particulars	As on 31/03/2019 Audited	As on 31/03/2018 Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds	607.33	664.96
(a) Share Capital	416.98	416.98
(b) Reserves and Surplus	190.35	247.98
(c) Money Received against share warrants	-	-
2 Share Application money pending allotment	-	-
3 Non- Current Liabilities	167.55	178.11
(a) Long Term Borrowings	137.67	151.35
(b) Deferred Tax Liability (Net)	-	-
(c) Other Long Term Liabilities	16.50	13.27
(d) Long Term Provisions	13.38	13.49
4 Current Liabilities	405.32	418.69
(a) Short Term Borrowings	128.53	99.98
(b) Trade Payable		
Total outstanding dues to Micro and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro and Small Enterprises	238.81	269.96
(c) Other Current Liabilities	37.98	48.75
(d) Short Term Provisions	-	-
TOTAL	1,180.20	1,261.76
II. ASSETS		
1 Non- Current Assets	350.29	388.02
(a) Property, Plant and Equipment		
i) Tangible Assets	318.09	370.64
ii) Intangible Assets	0.06	0.10
iii) Capital Work in Progress	-	-
iv) Intangible assets under development	-	-
(b) Non- Current Investment	-	-
(c) Deferred Tax Assets (Net)	23.60	3.36
(d) Long Term Loans and Advances	8.54	13.92
(e) Other Non- Current Assets	-	-
2 Current Assets	829.91	873.74
(a) Current Investments	-	-
(b) Inventories	110.01	123.59
(c) Trade Receivables	709.72	734.59
(d) Cash and Cash Equivalents	1.53	2.67
(e) Short Term Loans and Advances	8.65	12.89
(f) Other Current Assets	-	-
TOTAL	1,180.20	1,261.76

For, P.D.GOINKA & CO
FRN- 103260W
CHARTERED ACCOUNTANTS

CA Pankaj Goenka
Partner
M. No. 110986
Place : AHMEDABAD
Date: 17th May, 2019



For and on behalf of the Board of Directors

Chandresh S. Saraswat
Chandresh S. Saraswat
Managing Director
DIN: 01475370

Santosh Kumar Saraswat
Santosh Kumar Saraswat
Director
DIN: 00236008

Barkha Lakhani
Barkha Lakhani
Company Secretary &
Compliance Officer
Place : AHMEDABAD
Date: 17th May, 2019

Lokeshkumar Edival
Lokeshkumar Edival
Chief Financial Officer



YUG DECOR LIMITED

DECLARATION

In Compliance with regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016; we hereby declare that the Statutory Auditors of the Company M/s P.D. Goinka & Co., Chartered Accountants, Ahmedabad have issued Audit Report with unmodified opinion in respect of Audited Financial Results for the financial Year ended on 31st March, 2019.

FOR, YUG DECOR LIMITED


Chandresh S. Saraswat

Managing Director

DIN: 01475370

Address:

Flat No: 7, Abhikram,

27, Inkilab Society,

Gulbai Tekra, Ahmedabad – 380 015





YUG DECOR LIMITED

CIN: L24295GJ2003PLC042531

Regd. Office: 709-714, Sakar- V, B/H Old Natraj Cinema, Ashram Road,
Ahmedabad-380 009

Ph. No.: +91 79 26580920/ 48955109 Email Id: account@yugdecor.com

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION (UPSI)



Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)

Pursuant to Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulation, 2015 the Company had formulated a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) in adherence to the principle set out in Schedule A to the said Regulations. The Code was duly approved by the Board of Directors of the Company and came into force from 10th October, 2015.

SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 notified on 31st December, 2018 has amended PIT Regulations. As per the amendment, Regulation 3(2A) of the PIT Regulations provided as under:

The board of directors of a listed company shall make a policy for determination of "legitimate purposes" as a part of "Codes of Fair Disclosure and Conduct" formulated under regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time.

In pursuance of the above, the Company (Yug Decor Limited) has formulated Policy for Determination of Legitimate Purpose as an integral Part of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information which is applicable w.e.f. 1st April, 2019.

Code:

1. The Company shall ensure prompt public disclosure of UPSI that would impact price discovery, as soon as it has credible and concrete information, in order to make such information 'generally available', i.e. to make the information accessible to the public on a non-discriminatory basis.
2. The Company shall make, uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Company shall ensure prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information 'generally available'.
4. The Compliance Officer of the Company will be chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
5. The Company shall ensure an appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
6. The Company shall ensure that, information if any shared with analysts and research personnel is not UPSI.



7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosure made.

8. The Company shall ensure the handling of all UPSI on a need-to-know basis.

The UPSI can be shared as an exception by an insider for legitimate purpose as per the "Policy for Determination of Legitimate Purpose" ("Annexure A" to this Policy)

"ANNEXURE-A"

POLICY FOR DETERMINATION OF LEGITIMATE PURPOSE

1. The term "legitimate purposes" shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the PIT Regulations.
2. Any person in receipt of unpublished price sensitive information pursuant to a "Legitimate Purpose" shall be considered an "insider" for the purpose of these Regulations and due notice shall be given to such persons to maintain confidentiality of such unpublished price sensitive information in compliance with these Regulations.

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A handwritten signature in cursive script is written over a circular stamp. The stamp contains the text "YUGCOR LIMITED" around the perimeter and a small star symbol at the bottom.

**YUG DECOR LIMITED**Date: 17th May, 2019

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Security Code: 540550Security ID: YUG**Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Pursuant to requirement under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that due to continuous EBITA Loss and high operative cost followed by lack of Market demand and other adverse factors, the Board of Directors at its Meeting held today i.e. 17th May, 2019 has decided to close down the Paints unit of the Company w.e.f. the closing of working hours of 17th May, 2019.

We request you to take the above information on your record.

Thanking You,

For YUG Decor Limited

Barkha

Barkha Lakhani
Company Secretary & Compliance Officer
Membership No.: A56854